HKA DECODING COMPLEXITY International Arbitration

Who we are

HKA is the world's leading consultancy of choice for multi-disciplinary expert and specialist services in risk mitigation and dispute resolution within the capital projects and infrastructure sector. We also have extensive experience advising clients on the economic impact of commercial and investment treaty disputes and in forensic accounting matters.

We bring a proud record of excellent service and high achievement - established over more than 40 years - to bear on today's challenges.

As trusted independent consultants, experts and advisers, we deliver solutions amid uncertainty, dispute and overrun for public and private sector clients worldwide.

Our people have vast first-hand experience spanning all major industries and the world's most complex megaprojects, as well as an international track record of achieving successful outcomes. HKA's global portfolio includes some of the world's largest and most prestigious projects across a wide range of industries including aerospace and

-44 Clients have access to thought leaders with diverse skills and the ability to anticipate, investigate and resolve complex challenges. 77-

Contents

Who we are	
HKA in numbers	
International Arbitration Expert Services	
Selected international arbitration experience	
Key contacts	

3

4

6

8

28



defence, construction and engineering, energy and natural resources, financial services, life sciences and healthcare, manufacturing and industrial, marine and shipping, real estate and tourism, environment and climate change, sports and entertainment and technology, media and telecoms.

Clients have access to proven leaders and problem-solvers who decode complexity through collaborative working and innovative thinking.

Our forensic accounting and commercial damages teams specialise in areas such as valuations, economic damages, investigations, bankruptcy and intellectual property.



Renny Borhan Partner & **Chief Executive Officer**

HKA in numbers

oeople

1,000+

including

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500+ consultants & advisors (Including Project

Service Specialists)

500+

quantum, engineering, architecture and technical, delay, disruption, damages, forensic accounting and government contracts experts 45+ offices

U

across 17 countries

experience in

100+

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continents

6,500+ clients worldwide

including government agencies, local authorities, investors, developers, owners, operators, architects, engineers, project & construction managers, contractors, specialist suppliers, manufacturers, banks, lawyers and insurers

Instructed by 100% of the world's top 20 Jaw firms (by revenue)

of the world's most spoken languages

30+

250+

years' experience









\$250bn



engagements per year

first-of-a-kind global megaprojects

International Arbitration **Expert Services**

HKA is the world's leading expert witness firm in the engineering and construction industries. Our teams draw on hundreds of experts and vast experience in every major industry sector and discipline. They have the commercial, financial, planning, scheduling, technical and language skills to get quickly to the heart of the most complex issues.

Our experts also quantify various types of damages involving lost profits, business valuation, business interruption, bankruptcy, class action or intellectual property, as well as leading fraud and regulatory investigations; and we have a similarly strong track record supporting contractors to the federal government.

Whether providing expert advisory, expert determination or expert witness services, HKA provides the unique, multidisciplinary service that combines quantum, engineering, delay, disruption, damages, and government contracts.

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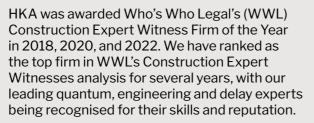
HKA has hundreds of forensic technical experts who operate in many disciplines. Our engineering experts operate in many disciplines, including architectural and building services; civil and structural; geotechnical; health, safety and environmental; instrumentation and control systems; marine; mechanical and electrical; metallurgy and materials; and process and energy.

Clients have seamless access to stand-alone experts or an integrated multidisciplinary expert team of problem-solvers, who thrive on decoding complexity.

Our multidisciplinary expert service streamlines and improves the entire dispute resolution process. Expert teams with the most comprehensive experience from our global network are assembled and deployed rapidly. This approach promotes greater collaboration and provides value for money.

HKA experts help to resolve disputes in expert determination, mediation, adjudication, arbitration and litigation. Experienced as partyand tribunal-appointed experts, we are able to advise and, if needed, give evidence under crossexamination - including concurrent 'hottubbing' in every jurisdiction.

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Our expert witnesses also feature in WWL's Arbitration, Litigation, Quantum of Damages, Forensic Accounting, and Investigations analysis, selected for their excellence across a wide range of matters in dispute.

We share this unparalleled expert knowledge with industry stakeholders. HKA has long hosted knowledge forums, seminars and workshops in association with Senior Counsel, KCs, barristers, lawyers and trade associations around the world. Our expert witnesses have provided expertise at arbitral bodies across the world including, but not limited to, the ICC, ICSID, LCIA, UNCITRAL, ICDR, PCA, DIAC, and HKIAC.

HKA's experts have addressed valuation and damages issues, market and economic conditions, financing and project viability as well as assessing project delays, cost overruns and a vast range of technical issues. Our expertise in these arbitrations spans a wide range of industry sectors and includes some of the most high profile arbitrations in history.

Recognition and professional standing

GAR

GAR TOP 100 Ranked #2 in the GAR 100 **Expert Witness Firms'** 'Power Index'

INWW

Ranked #1 in WWL **Construction Expert** Witnesses analysis for seven consecutive

years (2017-2023)

HKA employs some of the world's foremost experts in many disciplines, including:

•	Architectural	•	
•	Aviation	•	ļ
•	Forensic accounting	•	(
•	Commercial damages	•	•
•	Business valuation	•	
•	Business interruption	•	
•	Insurance claims		•
•	Construction management	•	•
•	Delay and disruption	•	I
•	Financial quantum	•	
•	Planning and scheduling		•



- Project management
- Project monitoring
- Civil engineering
- Electrical
- engineering
- ESG
- Fire engineering
- Health. safety and
- environmental
- Instrumentation and
- control systems
- Marine engineering
- Mechanical
- engineering

- Metallurgy and materials
- Mining
- Power engineering
- **Process engineering**
- Structural engineering
- Systems engineering
- **Buildings defects**
- Construction failure •
- Professional competence
- Standard of care

Browse our Expert Centre to find the expertise that matches your needs:



Selected Americas experience

Clients and international law practices typically select and appoint our quantum, engineering, architecture and technical, delay, disruption and damages (QED+) experts either individually or as a coordinated team in support of international arbitration cases for a wide range of industries and issues.



Jaguar Energy Power Plant Guatemala

CPM Schedule analysis and economic damages analysis to assist with review and rebuttal of general contractor's delay and disruption claims. Testified before before an ICC tribunal.



Longview Power Plant United States Analysing claims arising out of the design and construction of the Longview Power Plant.



Ilm Electricity Transmission Line Canada

Delay and disruption analysis and forensic accounting analysis associated with a \$US310 million claim on the project.



South American Oil Refinery South America Assessing claims for increased costs related to purported delay and disruption.



Oil Facility Canada

Defense of a claim by a consortium of oil companies under an insurance policy for defective work.

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Construction



Ore Processing Plant Trinidad

Preparation of cost and schedule delay claims arising from delayed and deficient owner supplied structural steel, ductwork and process equipment.

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Selected Asia Pacific experience



Investment Dispute West Asia

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Preparation of independent expert reports in relation to matters of delay, quantum and commercial damages and provision of expert witness services on an ICSID arbitration.



Liquefied Natural Gas (LNG) Project

Australia

Expert forensic analysis of delay events including causation, quantum and evidential requirements for use in strategic review.



Semi-Submersible Drilling Rig Singapore

Technical engineering and quantum expert witness testimony in a US\$400m international arbitration following termination of the building contract.



Heavy Lift and Pipelay Vessel China

Expert witness services in an international arbitration with a combined claim and counterclaim value of US\$450m following termination of the shipbuilding contract.

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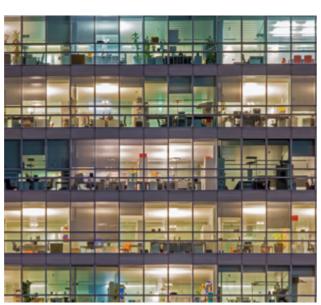
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Nuclear Power Plant Europe

Preparing several reports including the analysis of large volumes of data to provide expert opinions in connection with the construction of this plant.



Loss of Profits Middle East

Quantification of losses arising from the delayed completion of a residential and commercial development.



Metro System Saudi Arabia Delay analysis with time-related costs on a billion-dollar claim.



Electric and Water Facility United Arab Emirates

Development of impact claims related to the construction of a combined cycle power plant and a desalination facility owned and operated by a public utility in the United Arab Emirates.



Joint Venture Dispute Middle East Quantification of damages relating to the construction of a strategic water storage and recovery facility.





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Selected Americas experience

Clients and international law firms select our forensic accounting, fraud, commercial damages and valuations experts either individually or as a team in support of international arbitration cases for a wide range of industries and issues.



Auto Industry Dispute **United States** Valuation of option exercise price pursuant to the joint venture agreement.



Intellectual Property Dispute Canada

Calculation of intellectual property damages over the Canadian Government using information for military aircraft production.



Insurance Coverage Canada Analysis of insurance coverage for environmental clean-up to provide a calculation over the payment.



Business Interruption South America Quantifying business interruption claims arising from a fire at a hydroelectric powerplant

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Selected Asia Pacific experience



Claim for incurred costs

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Assessing the value of additional costs incurred in the manufacture, installation and commissioning of turbines and condensers for a powerplant.



Trade Secret Dispute Korea

Evaluation of lost profit claims over technology to make bows, arrows and tent poles to urge the stealing of information to cease.



Post-Acquisition Dispute Asia

Valuation of broadcasting and media companies as a consequence of claims of business misappropriation.







Consumer products United Arab Emirates & Iraq Assessment of damages related to the breach of an exclusive distributor agreement in the Middle East.



War zone security Afghanistan

Assessment of loss of profit and basis for unpaid invoices for a supplier of security services to war zone countries.



Engineering

< 18

United Arab Emirates

A joint venture dispute in relation to a claim for loss of profit in respect of a large-scale engineering project based in the UAE.



Space insurance United Arab Emirates & France Shareholder dispute regarding the manipulation of financial statements for an earn out agreement.



Hotels and hospitality United Arab Emirates

Assessment of the basis of allocation of costs in relation to various hotel management agreements and guidance in the USALI for an international hotel owner.





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Retail and hospitality Qatar Assessment of loss of profits from a stalled retail and leisure facility in Qatar.



Accounting Investigation Spain

Assisted the board of directors of a major manufacturing and retailing company in its investigation of the Chief Executive Officer and Chief Financial Officer. Allegations included related-party transactions, revenue recognition, expenditures on travel and entertainment expenses, the mislabeling of product (product substitution) and the bribing of customer sales personnel.



Money Laundering Dispute Russia

Studying the impact of alleged money laundering from Russia and the impact it had on the bank and the bank's executive.



M&A Dispute Europe Valuation of electricity distribution and retail companies in a dispute relating to a breach of share purchase agreement.



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Hotels and hospitality Kingdom of Saudi Arabia

Assessment of loss of profit on the termination of a hotel management agreement and other costs relates to a quarantine hotel located in KSA.

Selected Americas experience

Clients and international law firms choose our global, multidisciplinary experts, either individually or as a team, in support of international investorstate arbitrations for a wide range of industries and issues. HKA's experts have acted in hundreds of investor-state arbitrations, including 125+ investorstate cases, working frequently for both claimants and respondents.



Michael Ballantine and Lisa Ballantine v. Dominican Republic

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Expropriation; UNCITRAL PCA Case No. 2014-26. Testified in Washington DC in September 2018. Filed expert reports on damages in March 2018 and May 2017.. Dispute involving real estate with a resort development. Parties from US and Dominican Republic.



Infinito Gold Ltd. v. Republic of Costa Rica

Expropriation; ICSID Case No. ARB/14/5. Testified in Washington DC in July 2019. Filed expert reports on damages in May 2019 and July 2018. Dispute involving exploration/development stage in a gold mining project. Parties from Canada and Costa Rica.



GAMI Investments, Inc. v. Government of the United Mexican States

Expropriation; NAFTA. Filed expert reports in February 2004 and February 2003. Matter involving the valuation of the investment in five sugar mills and the damages related to an expropriation in Mexico. The mills were returned to Claimant just prior to the hearings. Parties from US and Mexico.

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Investor-state



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Selected Asia Pacific experience



Vladislav Kim et al. v. Republic of Uzbekistan

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Expropriation; ICSID Case No. ARB13/6. Testified in Washington DC in July 2015. Filed expert reports relating to financial issues and damages in March 2019, October 2018 and September 2017. Filed expert reports on financial issues in March 2015 and August 2014 relating to a jurisdictional filing. Dispute involving two cement plants in Uzbekistan. Case settled in 2021. Parties from Kazakhstan and Uzbekistan.



Bilateral Investment Treaty, South Asia

Valuation of an LPG important terminal for a BIT case relating to alleged expropriation of the business.



Kingsgate Consolidated Ltd. and Kingsgate Capital Pty Ltd. v. Kingdom of Thailand

Expropriation; PCA Case No. 2017-36. Testified in Singapore in February 2020 and via video to Singapore in February 2019 regarding a gold mine dispute. Filed expert reports on damages in October 2019 and January 2019. Parties from Australia and Thailand.



Louis Dreyfus Amateurs SAS v. Republic of India

Expropriation; UNCITRAL PCA Case No. 2014-26. Testified in London in December 2017. Filed expert reports on damages in August 2017 and October 2016. Dispute involving an investment in a port in India. Parties from France and India.

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Investor-state



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Expropriation; ICSID Case No. ARB/15/5. Testified < 26 in Paris in March 2017. Filed expert reports on damages in January 2017 and May 2016. Dispute involving postal industry in Croatia. Parties from Netherlands and Croatia.



ITOCHU Corporation v. **Kingdom of Spain**

Fair and Equitable Treatment; ICSID Case No. ARB/18/25. Testified in a virtual hearing in January 2021 for a dispute involving solar generation. Filed expert reports on damages in September 2020 and November 2019. Parties from Japan and Spain.

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Spentex Netherlands, B.V. v. **Republic of Uzbekistan**

Expropriation; ICSID Case No. ARB/13/26. Testified in Washington DC in September 2015. Filed expert reports on financial issues and damages in August 2015 and December 2014. Dispute involving textile factories in Uzbekistan. Parties from Netherlands and Uzbekistan.



Franck Charles Arif v. **Republic of Moldova**

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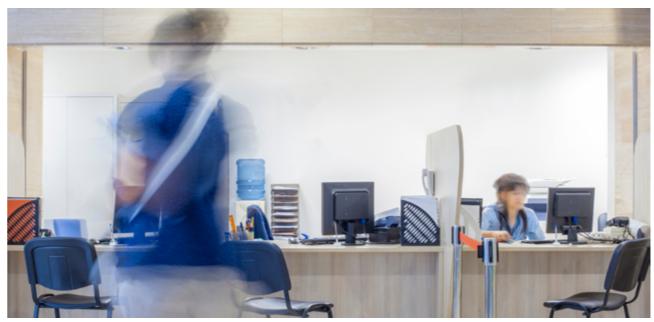
Expropriation; ICSID Case No. ARB/11/23. Testified in Paris in November 2012. Filed expert reports on damages in October and May 2012. Dispute involving the investment in duty free shops at an airport in Moldova and on the Modolvan/Romanian border. Damages of less than three percent of the claim were awarded based on invested costs. Parties from France and Moldova.



Oxus Gold plc v. Republic of Uzbekistan

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Expropriation; UNCITRAL Arbitration. Testified in Paris in May 2014. Filed expert reports on damages in July 2014, February 2014 and February 2013. Dispute involving the valuation of investments in gold and other mineral mining interests in Uzbekistan. The award was for the exact amount presented by our expert, which was less than one percent of the \$1.3 billion claim. Parties from England and Uzbekistan.



Ceskoslovenska Obchodni Banka (CSOB) v. Slovak Republic

Breach of Contract; ICSID Case No. ARB/97/4. Testified in April 2003. Filed expert reports in August 2001 and November 1999. Dispute involving the money owed related to the obligations of the Slovak Republic relating to the debt of the foreign trade bank of the former Czechoslovakia. Award for Claimant of \$877 million. Parties from Czech Republic and Slovak Republic.

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Investor-state

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International Arbitration Dispute Expert Witnesses

Americas



Maged Abdelsayed Partner WWL Recommended View profile



Chris Beirise Partner WWL Recommended View profile



David Bones Partner View profile



Timothy Chitester Partner WWL Recommended View profile



Troy Dahlberg Partner WWL Thought Leader

View profile

View profile



Macarena Diaz Egnem Consultant WWL Future Leader



Paul Donato Partner

WWL Future Leader View profile



Timothy Hart Partner WWL Thought Leader View profile



Kenneth Kratovil Partner

WWL Recommended View profile





Paul Pocalyko Partner WWL Thought Leader View profile

WWL Thought Leader

Laura Connor Smith Partner View profile



Partner View profile













John McTyre

WWL Recommended

Partner

View profile

Paul Meyer

Partner

View profile





WWL Recommended



Lorna Tardif Partner WWL Recommended

View profile **Ave Tucker** Partner WWL Global Elite Thought Leader

View profile



Rebecca Vélez Partner View profile

Asia Pacific



Jonathan Ellis Partner

WWL Global Elite Thought Leader View profile



Kourosh Kayvani Partner WWL Recommended

View profile



Jonathan Humphrey Partner WWL Global Elite Thought Leader View profile

Europe, Middle East, and Africa



David Atkinson Partner

WWL Global Elite Thought Leader View profile



Mark Castell Partner WWL Recommended

<u>View profile</u>



Matthias Cazier-Darmois Partner

WWL Global Elite Thought Leader View profile



Partner WWL Global Elite Thought Leader View profile



Partner WWL Thought Leader View profile

Hamish Clark

Anthony Charlton











Andrei Soltan Principal WWL Recommended View profile

Baoqiang Zheng Partner

WWL Global Elite Thought Leader View profile











Mark Dixon

Partner WWL Thought Leader View profile

Emyr Evans

Partner WWL Thought Leader View profile

Andrew Flower

Partner WWL Global Elite Thought Leader View profile

Bill Haggart

Partner WWL Recommended View profile

Timothy Harwin

Partner WWL Recommended View profile

International Arbitration Dispute Expert Witnesses

Europe, Middle East, and Africa (continued)



Patrick Hebreard Partner

WWL Global Elite Thought Leader View profile



Daniel Jackson Partner WWL Global Elite Thought Leader View profile



John Jones Partner WWL Future Leader View profile



Tom Kapapa Partner WWL Thought Leader View profile



Ekrem Kaya Partner WWL Recommended View profile



Clare Lavin Partner WWL Recommended



Jana Lefranc Principal

View profile

WWL Future Leader View profile



Franco Mastrandrea Partner WWL Global Elite Thought Leader



Juan Francisco Nasser Partner View profile





Derek Nelson Partner

View profile

WWL Thought Leader View profile

Olesya Prantyuk Director

WWL Future Leader View profile



Colin Russell Partner

WWL Thought Leader View profile

Michael Tonkin

Partner WWL Global Elite Thought Leader View profile



Dimitrios Tousiakis

Partner WWL Thought Leader View profile





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