



Shareholder/stakeholder dispute analysis

When disputes arise among business stakeholders, their companies, or officers and directors about facts or figures, or about management or stakeholder behavior that does not conform with expectations, HKA has broad range of multidisciplinary specialists with the knowledge and experience needed to effectively serve as expert consultants, advisors, testifying witnesses, neutral arbitrators, or independent advisors to the mediator.

From examining books and records and tracing assets and funds to quantifying values and damages, HKA has a suite of on-point, well-credentialed experts for stakeholder disputes. We can deploy focused and highly efficient teams of experienced forensic accountants and investigators that can achieve timely and cost-effective results. We can also provide advisory services when disagreements or uncertainties arise regarding quantifications of value, price, or economic damages of a business or a stakeholder's interest in a business. HKA works across all industries and is experienced with private and public companies – including corporations, partnerships, limited liability companies, limited liability partnerships, and joint ventures – and investments, both domestic and international.

Common types of disputes:

- Allegations of wrongdoing or mismanagement
- Improper accounting
- Improper valuation
- Breach of contract in reporting requirements (including Reps and Warranties and Disclosure issues)
- Misappropriation
- Business “divorce” and stakeholder separation

- Dissent regarding a proposed transaction
- Post-acquisition disputes

Expertise in:

- Accounting
- Asset searches
- Background investigations and business intelligence
- Business valuation
- Data analytics
- Dispute resolution

About HKA

HKA is a leading global consultancy specializing in risk mitigation, dispute resolution, expert witness, and litigation consulting services. We use our multidisciplinary expertise to provide a comprehensive array of services:

- Forensic Accounting and Commercial Damages services across all industries – forensic accounting, financial analysis, business valuation, data analytics, economic damages measurement, investigations, GAAP and IFRS accounting issues analysis, and expert testimony
- Expert, Claims, and Advisory services for the capital projects and infrastructure sector
- Consulting services to support companies working on U.S. government contracts

We employ more than 1,000 consultants, experts, and advisors in over 50 offices across 18 countries.

- Economic damages
- Financial analysis and modeling
- Fraud and forensic investigations
- M&A transaction analysis
- Retrospective solvency analysis
- Wide-ranging industry experience

Common issues giving rise to the need for our expertise:

- Breach of fiduciary duty
- Manager, director, or officer liability
- Diversions of corporate funds or opportunities
- Embezzlement or disguised compensation of officers
- Undisclosed related-party transactions
- Shareholder oppression
- Shareholder derivative actions
- Corporate, partnership, or LLC dissolution
- Joint venture dissolution
- Breach of contract
- Breach of noncompete agreement
- Dissenting shareholder appraisal rights
- Minority shareholder freeze-out
- Buy/sell agreement application

Credentials of our expert team members:

- Certified Public Accountants (CPAs)
- Certified Fraud Examiners (CFEs)
- Certified in Financial Forensics (CFF)
- Certified Anti-Money Laundering Specialists (CAMs)
- Chartered Global Management Accountants (CGMAs)
- Certified Internal Controls Auditors (CICAs)
- Master of Business Administration (MBA)
- Juris Doctor (JD)
- Licensed Private Investigators
- Former IRS and FBI Special Agents
- Accredited Senior Appraisers (ASAs) in Business Valuation
- Accredited in Business Valuation (ABV)
- Chartered Financial Analysts (CFAs)
- Certified Insolvency and Reorganization Advisors (CIRAs)
- Certified Licensing Professionals (CLPs)
- Certified Valuation Analysts (CVAs)